

NEWS RELEASE



北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

Mr. Wang Dong succeeds Mr. Yi Xiqun as Chairman of the Board

After 10 years of service, Mr. Yi Xiqun (“**Mr. Yi**”), executive director of Beijing Enterprises Holdings Limited (the “**Company**”) since 1999 and Chairman of the Board of Directors (the “**Board**”) since 2003, today announced his decision to retire.

“The Board would like to thank Mr. Yi for his valuable and diligent contribution to the Company’s success over the past decade. The completion of the strategic reorganization during his tenure has strengthened the Company’s position as a utilities focused conglomerate with urban clean energy services as core business. Such move has started a new chapter in the Company’s history. Since then, the Company’s market position has become more solid than ever. The corporate management ideology and culture that Mr. Yi advocates has become a valuable asset of the Company”, commented Mr. Zhang Honghai, the Vice Chairman and CEO of the Company.

Mr. Yi will be succeeded as executive director and Chairman of the Board by Mr. Wang Dong (“**Mr. Wang**”). Mr. Wang, aged 44, graduated from Mining Mechanical Engineering Faculty of Beijing Institute of Iron and Steel in 1986, holds a master degree in Public Administration from People’s University of China and the title of Senior Engineer. Before joining the Company, Mr. Wang has held various senior positions in sizeable state-owned enterprises. From 2001 to 2008, Mr. Wang served as the Deputy General Manager, subsequently the Executive Deputy General Manager and finally the Chairman of BBMG Group Company Limited. From 2008 to 2009, he served as Head of the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality. Mr. Wang has extensive experience in management, finance and state-owned assets supervision. Mr. Wang was awarded Ten Outstanding Youth of Beijing in 2005 and was granted national “May 1” labor medal in 2006. Mr. Wang is currently the chairman of Beijing Enterprises Group Company Limited.

The new Chairman of the Board Mr. Wang said, “the Company will continue to uphold its strategic positioning as a utilities conglomerate, maximising shareholders’ interests, grab all opportunities amidst Beijing’s economic development, proactively expanding its business and assets, improving corporate governance and pursuit sustainable development.”

Mr. Wang’s appointment has the unanimous support of the directors of the Company and there are no matters that need to be brought to the attention of shareholders.



About Beijing Enterprises Holdings Limited (0392.HK)

Beijing Enterprises Holdings Limited (“Beijing Enterprises”) is the sole overseas listed conglomerate controlled by the Beijing Municipal Government for channeling capital, technology and management expertise from international markets into Beijing’s development priorities. After a series of divestitures, Beijing Enterprises has successfully streamlined its assets portfolio and transformed itself into a diversified conglomerate with focus on infrastructure, utilities and consumer products. Its core assets include Beijing Gas Group Company Limited (the largest integrated citywide natural gas distributor in the PRC), Beijing Enterprises Water Group Limited (0371.HK), Beijing Number 9 Water Plant concession, Beijing Yanjing Brewery Company Limited and Beijing Capital Expressway Development Co., Ltd., etc. Currently, Beijing Enterprises holds 57.62% share interests in Beijing Enterprises Water Group Limited (0371. HK) which is Beijing Enterprises’ major vehicle for investing in regional water projects in mainland China. Beijing Enterprises also holds 42.87% equity interests in Beijing Development (Hong Kong) Limited (0154. HK) whose major activity is developing Smart Card business in Beijing. Beijing Development (Hong Kong) Limited also holds 29.18% share interests of another Hong Kong listed company China Information Technology Development Limited (8178. HK). Moreover, Beijing Enterprises indirectly holds 24.50% share interests of a Hong Kong listed company Biosino Bio-technology and Science Incorporation (8247.HK). Biosino Bio-technology and Science Incorporation is principally engaged in the research and development, manufacture, sale and distribution of in-vitro diagnostic reagents and pharmaceutical products.

For more information, please visit the Group’s site at: <http://www.behl.com.hk>

Enquiry

Beijing Enterprises Holdings Limited

Corporate Affairs Department
Miss Lousie Chen or Ms. Kwok
Tel: (852) 2105 6313
Fax: (852) 2857 5084
mailbox@behl.com.hk