



北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

News Release

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Appointment of Mr. Zhang Hong Hai (張虹海) as Vice Chairman of Beijing Enterprises Holdings Limited

Beijing Enterprises Holdings Limited (the Company) announced today that the Company appointed Mr. Zhang Hong Hai (張虹海) as Vice Chairman, Executive Director and President of the Company.

Mr. Zhang, aged 50, a senior economist, graduated from Beijing University in 1982 and subsequently obtained a post-graduate qualification in business studies at The International Business School of Hunan University. Mr. Zhang has worked for Beijing Municipal Government for many years. Prior to joining the Company, Mr. Zhang was the director of Foreign Affairs Office of the People's Government of Beijing Municipality & Hong Kong and Macao Affairs office of the People's Government of Beijing Municipality. He also served as Vice President of Beijing People's Association for Friendship with Foreign Countries.

Mr. Zhang initially worked as Deputy General Manager and was then promoted to Vice Chairman and General Manager of Beijing International Trust Investment Limited during the period from 1990 to 1998 and has accumulated extensive experience in corporate management.

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